FINAL TERMS

27 June 2022

Prima Banka

Prima banka Slovensko, a.s.

Title of the Bonds: Krytý dlhopis PBS 4 2029

issued under the EUR 3,000,000,000 Covered Bonds Issuance Programme

under the base prospectus dated 5 August 2021

Total issue amount: EUR 500,000,000

ISIN: SK4000021200

These Final Terms were prepared for the purposes of Article 8(4) and (5) of the Prospectus Regulation and in order to obtain comprehensive information, they must be read, considered and interpreted in conjunction with the base prospectus (the **Prospectus**) for the covered bonds issuance programme issued from time to time or repeatedly by the company Prima banka Slovensko, a.s. (the **Issuer**).

The Prospectus and its supplements (if any) are available in electronic form at the designated section of the Issuer's website https://www.primabanka.sk//o-banke/pre-investorov/pre-investorov?loc=en. The information regarding the Issuer, the Bonds and their offer is only complete in combination of these Final Terms and the Prospectus and its supplements (if any).

The Prospectus was approved by the National Bank of Slovakia by its decision No.: 100-000-300-333 to File No.: NBS1-000-063-117 dated 17 August 2021. Supplement No. 1 to the Prospectus was approved by the National Bank of Slovakia by its decision No. 100-000-340-707 to File No.: NBS1-000-071-251 dated 11 April 2022. Supplement No. 2 to the Prospectus was approved by the National Bank of Slovakia by its decision No. 100-000-354-287 to File No.: NBS1-000-073-856 dated 21 June 2022.

This part of the Final Terms, including the used defined terms, must be read in conjunction with the Common Terms contained in the Prospectus.

The risk factors related to the Issuer and the Bonds are listed in clause 2 of the Prospectus, "*Risk Factors*".

If there are any discrepancies between the Final Terms in Slovak and the Final Terms translated into any other language, the English language version of the Final Terms shall prevail.

The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, **IDD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II Product Governance

MiFID II monitoring of the creation and distribution of a financial instrument: The Issuer, as a manufacturer of a financial instrument, has evaluated solely for the purposes of the approval process of a financial instrument under the Securities Act that the determined (i) target market for the Bonds is professional clients and eligible counterparties, and (ii) the distribution channels for the Bonds are all distribution channels for professional clients and eligible counterparties. Any person subsequently offering, selling or recommending the Bonds (each a **Distributor**) must take into account the evaluation of the nature of the financial instrument, investment service and target market by the manufacturer of the product, and the Distributor is responsible for taking appropriate measures so that the Bonds are distributed through appropriate distribution channels in accordance with the characteristics, objectives and needs of the target market identified by the Issuer. The Distributor of financial instruments is required to provide the Issuer with information on the distribution of financial instruments. **The Bonds are not for distribution to non-professional clients.**

PART A: PROVISIONS SUPPLEMENTING TERMS AND CONDITIONS OF THE BONDS

Clause 1: Basic information, form and manner of issue of the Bonds

ISIN (1.1):	SK4000021200
FISN (1.1)	PribanSlo/VARI BD 20290706
Common Code (1.1)	249552461
Depository (1.2):	Centrálny depozitár cenných papierov SR, a.s., ul. 29. augusta 1/A, 814 80 Bratislava, Slovak Republic
Principal Amount (1.3):	EUR 100,000
Number of Securities in the Issue (1.3):	5,000
Name (1.5):	Krytý dlhopis PBS 4 2029
Aggregate Amount of the Issue (1.6):	500,000,000
Estimated Net Proceeds from the Issue (1.6):	499,687,780
Issue Price in % (1.8):	100%
Information about the accrued interest (1.8):	Not applicable
Issue Date (1.9):	06 July 2022

Clause 5: Representations and undertakings of the Issuer

Overcollateralization (5.3):	The Issuer undertakes to maintain the cover ratio (in Slovak: *ukazovateľ krytia*) in respect of the Bonds at least in accordance with the Act on Banks and other applicable Slovak laws.

Clause 6: Interest

Determination of interest (6):	The Bonds bear interest at the floating rate set as the sum of the Reference Rate and the Margin of 3 month EURIBOR and 0.20 % p. a. (the **Interest Rate**). The Reference Rate will be set for the first time two TARGET days before the Issue Date and subsequently set two TARGET days before the applicable Payment Date for the following Interest Period (the **Reference Rate Setting Date**). The current floating Interest Rate for the relevant Interest Period shall be notified by the Issuer to the Holders promptly.
Yield to Maturity (6.1):	Not applicable.
Interest Payment Frequency (6.2):	Every three months in arrears (quarterly).

Interest Payment Date(s) (6.2):	The First Interest Payment Date is 6 October 2022 and the interest will be paid quarterly in arrears on 6 January, 6 April, 6 July and 6 October each year until the Maturity Date.
First Interest Payment Date (6.2):	6 October 2022
Convention (6.2):	Act/Act
Screen page (6.5):	EUR003M Index (Bloomberg)
Relevant value (6.5):	the value of the fixing of the interest rates for sale on the interbank market for deposits for the relevant currency for the relevant period
Further information on early redemption if it is impossible to determine the Substitute Reference Rate (6.7):	Not applicable.

Clause 7: Maturity of the Bonds

Method of Redemption (7.1):	In single instalment (bullet) on the Maturity Date, subject to potential statutory extension (soft bullet) in case of bankruptcy or involuntary administration.
Maturity Date (7.1):	06 July 2029
Early redemption of the Bonds by the Issuer (7.3):	Not applicable. The Issuer may not, on the basis of its decision, redeem the Bonds early.

Clause 8: Payment Terms and Conditions

Financial Centre (8.8):	Bratislava, TARGET 2

Clause 10: Taxation

Gross-up:	The Issuer will not be obliged to pay any additional sums to the recipients for the reimbursement of these withholdings, taxes, levies or charges.

PART B:

PROVISIONS SUPPLEMENTING TRADING, CONDITIONS OF THE OFFER AND OTHER INFORMATION

Clause 16: Admission to trading

Admission to trading:	The Issuer will submit an application to Luxembourg Stock Exchange, with its registered seat at 35A Boulevard Joseph II, L-1840 Luxembourg, for the admission of the Bonds to trading on its regulated market: *Bourse de Luxembourg*.
Estimated admission costs:	The Issuer estimates the costs associated with the request and admission of the Bonds to trading at EUR 4,100.

Clause 17: Conditions of the Offer

Form of Offer:	placement on a non-syndicated basis by the Issuer
Offer is addressed to:	eligible counterparties and Qualified Investors
Distribution method:	No arrangements have been agreed on as regards the subscription of the issue of the Bonds with any entities on the basis of a firm commitment, placement without firm commitment or "best efforts" arrangement and the distribution of the Bonds is arranged by the Issuer. No subscription agreement will be entered into as the Bonds will be subscribed by the Issuer.

Clause 18: Additional Information

Stabilisation Manager:	Not applicable. No Stabilisation Manager has been appointed in

	connection with the issue of the Bonds.
Description of other interests:	Not applicable.
Third party information and expert reports:	Not applicable.
Approvals for the Issue of the Bonds:	The issuance of the Bonds was approved by (i) the decision of the Issuer's supervisory board dated 23 June 2022 and (ii) the decisions of the Issuer's board of directors dated 24 June 2022
Credit rating assigned to the Bonds:	It is expected that the Bonds will be rated Aaa by Moody's [Deutschland GmbH].
Information on other advisers:	Not applicable.

In Bratislava on 27 June 2022

27/6/2022

Name: Ing. Jan Rollo

Title: Chairman of the Board of Directors

Prima banka Slovensko, a.s.

Name: Ing. Henrieta Gahérová

Title: Member of the Board of Directors

Prima banka Slovensko, a.s.